

Skyline Umbrella Fund ICAV – Fortem Capital US Equity Income Fund
Registered Office: 5th Floor, 76 Sir Rogerson’s Quay, Dublin Docklands, Dublin 2, Ireland
Mailing Address: Northern Trust International Fund Administration Services (Ireland) Limited
Georges Court, Dublin 2, Ireland

31 March 2026

Dear Shareholder,

Re Skyline Umbrella Fund ICAV – Fortem Capital US Equity Income Fund (the “Fund”)

The reporting share classes mentioned below of the Fund have been granted Reporting Fund Status by the United Kingdom HM Revenue & Customs (“HMRC”). HMRC rules require a report to be made available to investors for each reporting period. The Fund’s report for the reporting period ended 15 May 2025 is set out on the following page. As at 15 May 2025 and the date of this report, the reporting share classes of the Fund ceased to hold Reporting Fund status for UK tax purposes.

A handwritten signature in black ink, appearing to read 'Denny', enclosed within a circular scribble.

Yours sincerely

On behalf of the Fund
Fortem Capital US Equity Income Fund

UK Reporting Fund Status (UKRFS)

All share classes included below remain reporting funds at 31 March 2026 however they are now registered under the new parent funds details and reference (HMRC Ref (F0171)).

Reporting period 1 May 2025 to 15 May 2025

HMRC share class reference	ISIN	Umbrella Fund	Sub Fund	Class Name	Reporting period	Class Currency	Distribution per Unit	Distribution date	Excess Reportable Income	Fund Distribution date
S0053-0058	IE00BMHKVN65	Skyline Umbrella Fund ICAV	Fortem Capital US Equity Income Fund	Class I USD Shares	01/05/2025 - 15/05/2025	USD	0.0000	No distribution	0.0003	15/11/2025
S0053-0082	IE000WKHUJA5	Skyline Umbrella Fund ICAV	Fortem Capital US Equity Income Fund	Class M USD Shares	01/05/2025 - 15/05/2025	USD	0.0000	No distribution	0.0000	15/11/2025
S0053-0083	IE000AD2MFZ0	Skyline Umbrella Fund ICAV	Fortem Capital US Equity Income Fund	Class M GBP Hedged Shares	01/05/2025 - 15/05/2025	GBP	0.0000	No distribution	0.0000	15/11/2025
S0053-0056	IE00BMHKVP89	Skyline Umbrella Fund ICAV	Fortem Capital US Equity Income Fund	Class D USD Shares	01/05/2025 - 15/05/2025	USD	0.0000	No distribution	0.0003	15/11/2025
S0053-0057	IE00BL643474	Skyline Umbrella Fund ICAV	Fortem Capital US Equity Income Fund	Class F USD Shares	01/05/2025 - 15/05/2025	USD	0.0000	No distribution	0.0002	15/11/2025
S0053-0066	IE00007DU281	Skyline Umbrella Fund ICAV	Fortem Capital US Equity Income Fund	Class F GBP Hedged Shares	01/05/2025 - 15/05/2025	GBP	0.0000	No distribution	0.0002	15/11/2025
S0053-0087	IE000X4Y3LD4	Skyline Umbrella Fund ICAV	Fortem Capital US Equity Income Fund	Class F SGD Inc Hedged Shares	01/05/2025 - 15/05/2025	SGD	0.0000	No distribution	0.0001	15/11/2025

