

Skyline Umbrella Fund ICAV – Fortem Capital Progressive Growth Fund

Registered Office: Davy House, 49 Dawson Street, Dublin 2, Ireland
Mailing Address: Northern Trust International Fund Administration Services (Ireland) Limited
Georges Court, Dublin 2, Ireland

31 October 2024

Dear Shareholder

Re Skyline Umbrella Fund ICAV– Fortem Capital Progressive Growth Fund (the “Fund”)

The reporting share class mentioned below of the Fund has been granted Reporting Fund Status by the United Kingdom HM Revenue & Customs (“HMRC”). HMRC rules require a report to be made available to investors for each reporting period. The Fund’s report for the year 30 April 2024 is set out on the next page.

As at 30 April 2024 and the date of this report, the reporting share classes mentioned above of the Fund continue to hold Reporting Fund status for UK tax purposes.

Yours sincerely



On behalf of the Fund

Fortem Capital Limited

UK Reporting Fund Status (UKRFS)

All share classes included below remain reporting funds at 31 October 2024

Account period

1 May 2023 to 30 April 2024

FUND NAME	CLASS CODE	DISTRIBUTION PER UNIT	DISTRIBUTION DATE	EXCESS OF REPORTABLE INCOME PER UNIT	FUND REPORTING DATE
Fortem Capital Progressive Growth Fund	Class A GBP Shares	Nil	N/A	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class D GBP Shares	£0.010300, £0.0087, £0.009800 & £0.01000	20/07/2023, 20/10/2023, 24/01/2024, 22/04/2024	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class A Hedeged USD Shares	Nil	N/A	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class A Hedeged EUR Shares	Nil	N/A	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class D Hedeged EUR Shares	0.01000, 0.0111, 0.012900 & 0.011400	20/07/2023, 20/10/2023, 24/01/2024, 22/04/2024	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class G Hedged EUR Shares	Nil	N/A	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class F Hedeged EUR Shares	Nil	N/A	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class M GBP Shares	Nil	N/A	Nil	31/10/2023
Fortem Capital Progressive Growth Fund	Class M Hedged USD Shares	Nil	N/A	Nil	31/10/2023