Fortem Capital Managed Futures Fund

Monthly Report – 30th September 2026

UK & EU – For professional and institutional investors only

FORTEM CAPITAL

Cost | Liquidity | Correlation – by design

Investment Overview

The Fortem Capital Managed Futures Fund is a systematic managed futures strategy seeking to deliver positive absolute returns over rolling three-year periods, regardless of market conditions. The Fund takes diversified long and short exposures across global equities, fixed income, currencies and commodities. A dedicated protection overlay seeks to mitigate losses during sharp equity market dislocations, supporting a more resilient return profile across different market environments.

Return engines

Income + Diversifier + Protection

Income
Collateral Return

Return from the Fund's high-quality collateral portfolio, providing a liquid base level of return.

Diversifier
Trend Premia

Systematically captures persistent price trends across global markets, providing directional exposure to macro regime shifts and sustained dislocations.

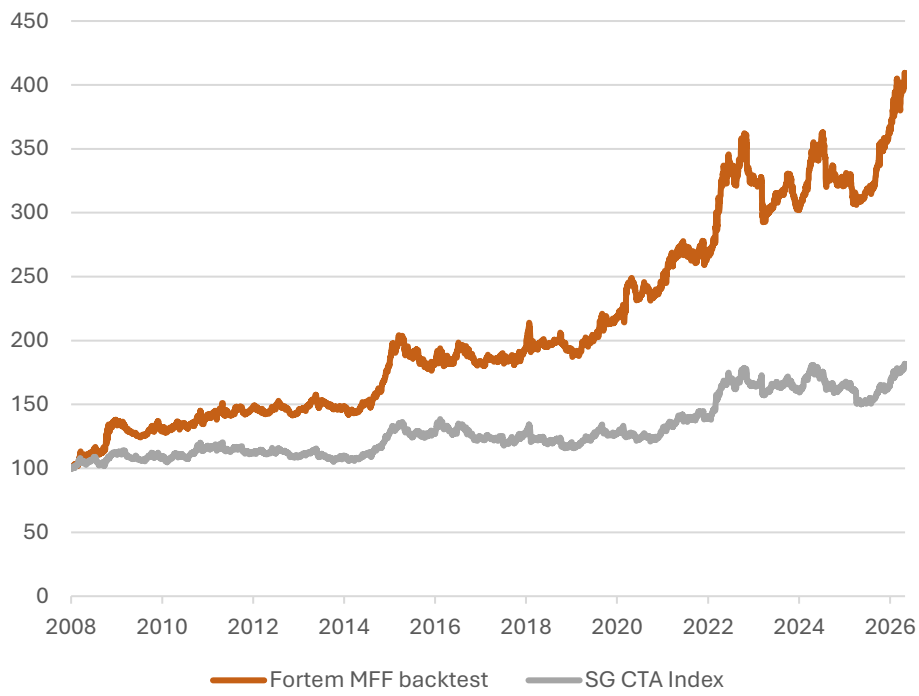
Protection
Convex Overlay

Provides convex exposure to sharp market reversals, completing the return profile of the trend strategy.

Key Benefits

- Cost-efficient managed futures exposure via systematic CTA replication
- Daily liquidity across a diversified set of global futures markets
- A differentiated return source targeting low correlation to traditional equity markets through time
- A more complete return profile across different types of market stress

Simulated Performance



7.80%	10.53%	0.74	-0.02
Annualised Return	Annualised Volatility	Return / Volatility	Beta to MSCI World

02.01.2008 – 24.06.2026 | Source: Bloomberg, Fortem Capital
SG CTA Index for comparative purposes only.

Key Facts

Investment Manager	Fortem Capital Limited
Net Asset Value	$49,885,440
Launch Date	24th June 2026
Fund Type	Irish Domiciled UCITS PLC
Base Currency	USD
Liquidity	Daily
Dealing Deadline	10:30 Irish Time
Pricing	Daily COB
Share Type	Class A & I: Accumulation
Initial Share Price	$1.0000
Min. Subscription	Class A $5,000,000 Class I $50,000,000
Annual Management Charge	Class A up to 1.00% Class I up to 0.50%
OCF	Class A 65bps Class I 45bps
Reporting Status	Registered with HMRC
Dealing Line	F: +353 1 553 9404 P: +353 1 434 5122
Dealing Email	FORTEMTAInstructions@ntrs.com
Administrator & T/A	Northern Trust International Fund Administration Services (Ireland) Limited
Manager	IQ EQ Fund Management (Ireland) Limited
Depositary	Northern Trust Fiduciary Services (Ireland) Limited
Auditor	Grant Thornton
Fund Documents	Prospect Fund Supplement KIIDS Classes A I

Share Class NAVs

Share Class	Unit NAV	ISIN	Bloomberg
Class I USD	1.0717	IE000ACFZ1G3	FCMFFIU
Class I GBP	1.0726	IE000USKZE12	FCMFFIG

Past performance is not necessarily a guide for the future. Forecasts are not reliable indicators of future performance. The value of investments, and the income from them, can go down as well as up and the investor may not get back the amount originally invested. The data is sourced from Fortem Capital Limited and external sources. The data is as at the date of this document and has been reviewed by Fortem Capital Limited.

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- The product may not be offered, sold, transferred or delivered directly or indirectly in the United States to, or for the account or benefit of, any U.S. Person.
- Fortem Capital Managed Futures Fund is a Sub-Fund of the Fortem Global Investment Funds plc, an open-ended investment company with variable capital incorporated on 6 October 2014 with limited liability under the laws of Ireland with segregated liability between Funds. The Company is authorised in Ireland by the Central Bank of Ireland pursuant to the UCITS Regulations.
- A full list of fees and expenses associated with your investment is in the Fund Supplement under the section titles "Fees and Expenses"
- For a comprehensive list of the risks associated with your investment, please refer to the "Risk and Reward Profile" of the KIID and the "Risk Factors" section of the Supplement.

The Fund Manager is IQ EQ Fund Management (Ireland) Limited, a company incorporated under the laws of Ireland having its registered office at 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9DO, Ireland which is authorised by the Central Bank of Ireland. IQ EQ Fund Management (Ireland) Limited, has appointed Fortem Capital Limited as Investment Manager to this fund.

IQ EQ Fund Management (Ireland) Limited, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive. A summary of investors rights may be found here: https://iqeq.com/policy-documents/

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