

Fortem Capital Liquid Alternatives I Fund

Monthly Report – 28th August 2026

UK & EU – For professional and institutional investors only
MARKETING DOCUMENT



Cost | Liquidity | Correlation – by design

Investment Objective

The Fund aims to provide positive returns of cash + 3% over the medium to long term whilst maintaining low market beta. It will provide capital growth through efficiently accessed equity long / short, managed futures and gold.

Background

- ◆ Access to alternative investments & outcomes thereof limited by:
 - Cost
 - Liquidity
 - Unstable correlation
- ◆ The Fortem Capital Liquid Alternatives I Fund seeks to address those issues:
 - A cost-efficient & highly liquid core alternative solution with low & stable beta

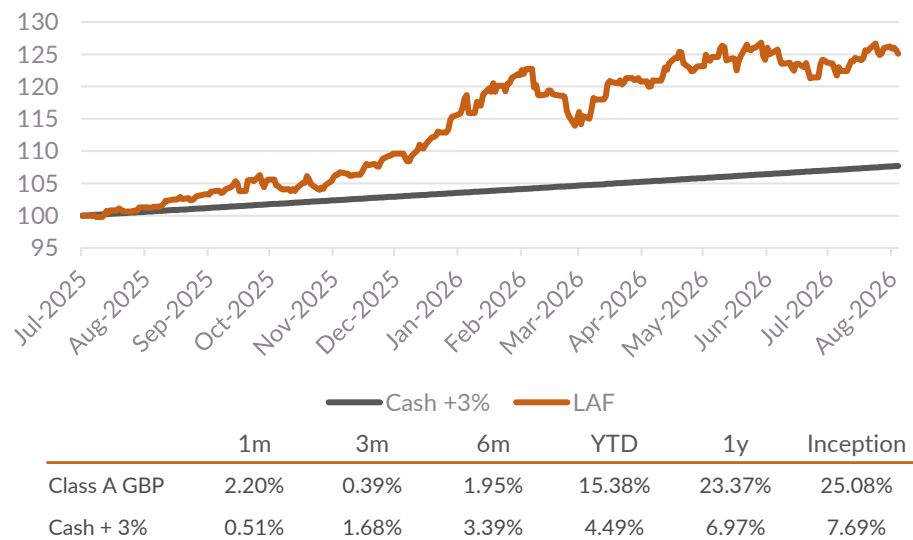
The Fund Will

- ◆ Use a multi-asset approach of:
 - Equity Long / Short
 - Physically backed gold ETC exposure
 - Managed Futures
- ◆ With the remaining cash, employ stringent counterparty controls, limiting credit exposure to a notch above IG as well as employing controls around country, sector and factor exposure

Key Benefits

- ◆ Established factor-optimised equity index methodology
- ◆ Balance sheet efficient gold ETC exposure
- ◆ Highly cost-efficient managed futures exposure
- ◆ Daily liquidity

Live performance



25.07.2025 – 28.08.2026
Source: Bloomberg, Fortem Capital

Past performance is not necessarily a guide for the future. Forecasts are not reliable indicators of future performance. The value of investments, and the income from them, can go down as well as up and the investor may not get back the amount originally invested. The data is sourced from Fortem Capital Limited and external sources. The data is as at the date of this document and has been reviewed by Fortem Capital Limited.

Key Facts

Investment Manager	Fortem Capital Limited		
Net Asset Value	£457,509,515		
Launch Date	25 th July 2025		
Fund Type	Irish Domiciled UCITS PLC		
Base Currency	GBP		
Liquidity	Daily		
Dealing Deadline	10:30 Irish Time		
Pricing	Daily COB		
Share Type	Class A: Accumulation Class I: Distribution		
Initial Share Price	£1.0000		
Min. Subscription	Class A & I £500,000,000		
Annual Management Charge	Class A & I 0.50%		
OCF	Class A & I 62.5bps		
Reporting Status	Registered with HMRC		
Dealing Line	F: +353 1 553 9404 P: +353 1 434 5122		
Dealing Email	FORTEMTAInstructions@ntrs.com		
Administrator & T/A	Northern Trust International Fund Administration Services (Ireland) Limited		
Manager	IQ EQ Fund Management (Ireland) Limited		
Depository	Northern Trust Fiduciary Services (Ireland) Limited		
Auditor	Grant Thornton		
Fund Documents	Prospect Fund Supplement KIID Class A & I		
Share Class	Unit NAV	ISIN	Bloomberg
Class A GBP	1.2508	IE000R6ZD6W5	FCLA1AG
Class I GBP	1.2235	IE000AA0M8K7	FCLA1IG

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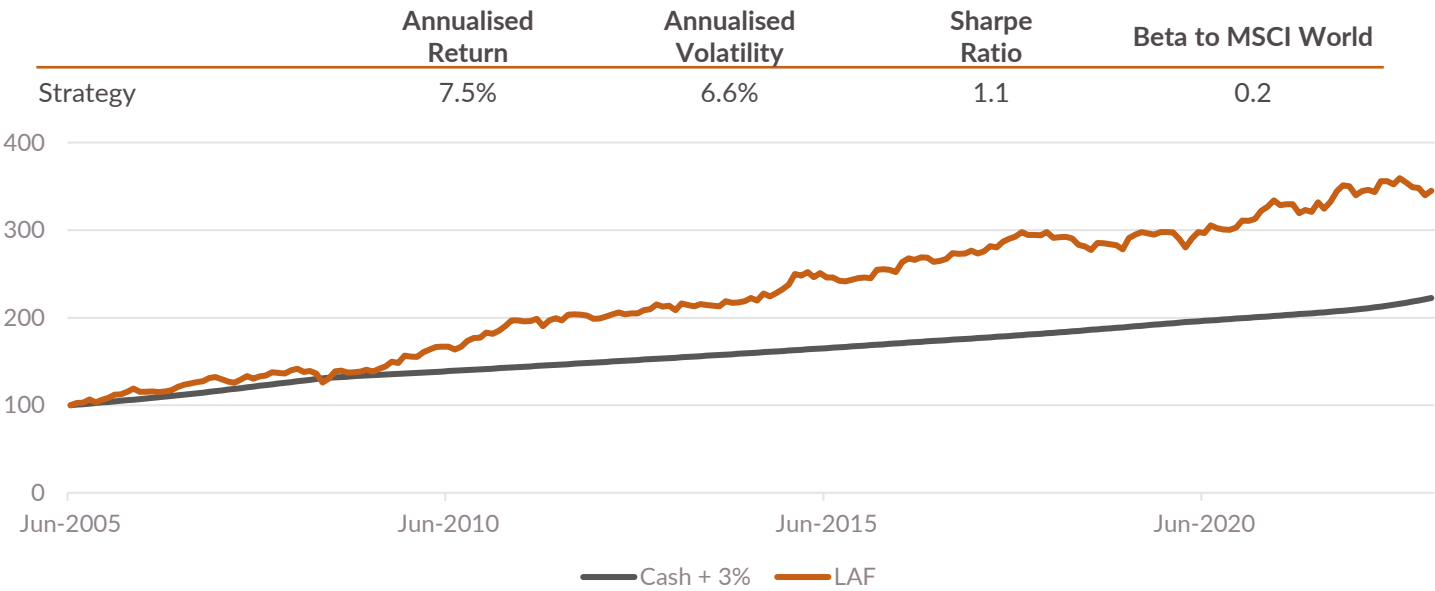
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Fortem Capital Liquid Alternatives I Fund

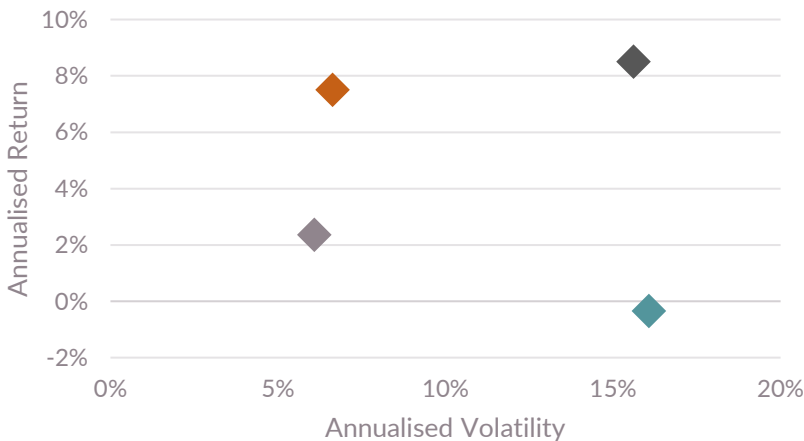
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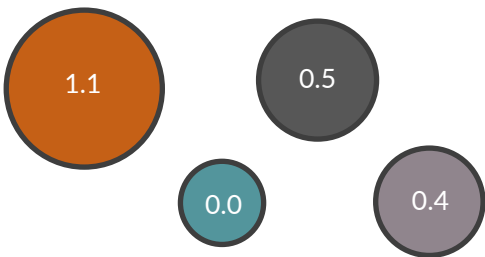
Simulated Portfolio Returns



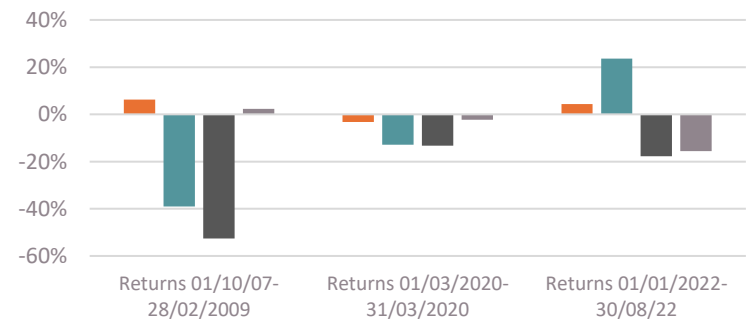
Annualised Return vs Volatility:



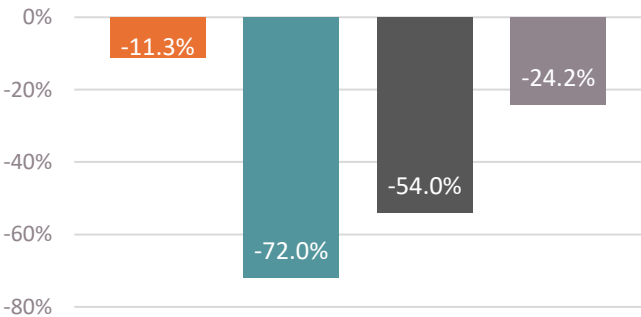
Sharpe Ratio:



Performance through Market Stress:



Maximum Drawdown:



30.06.2005 – 30.06.2025
 Source: Bloomberg, Fortem Capital

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Platforms



Benchmark



7im

Standard Life

abrdn

ss&c Hubwise

MORNINGSTAR® Platform One SCOTTISH WIDOWS

ADVANCE

Fidelity
INTERNATIONAL

NOVIA
global

Quilter

transact

AEGON

Fundment

nucleus

radiant
financial group

TITAN
Wealth Planning

AJBell
Investcentre

JAMES HAY
PARTNERSHIP

Parmenion

SECCL
part of octopus

true potential

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- Fortem Capital Liquid Alternatives I Fund is a Sub-Fund of the Fortem Global Investment Funds plc, an open-ended investment company with variable capital incorporated on 6 October 2014 with limited liability under the laws of Ireland with segregated liability between Funds. The Company is authorised in Ireland by the Central Bank of Ireland pursuant to the UCITS Regulations.

- A full list of fees and expenses associated with your investment is in the Fund Supplement under the section titles "Fees and Expenses"

- For a comprehensive list of the risks associated with your investment, please refer to the "Risk and Reward Profile" of the KIID and the "Risk Factors" section of the Supplement. The Fund Manager is IQ EQ Fund Management (Ireland) Limited, a company incorporated under the laws of Ireland having its registered office at 5th Floor, 76 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 C9DO, Ireland which is authorised by the Central Bank of Ireland. IQ EQ Fund Management (Ireland) Limited, has appointed Fortem Capital Limited as Investment Manager to this fund. IQ EQ Fund Management (Ireland) Limited, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive. A summary of investors rights may be found here:

<https://iqeq.com/policy-documents/>

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