

Fortem Capital Dynamic Growth Fund

Monthly Report – 30th September 2024

UK & EU – For professional and institutional investors only
MARKETING DOCUMENT



Investment Overview

The Fund aims to provide positive returns of 10% pa over the medium to long term, whilst maintaining an equity market beta of < 0.4. It will invest in a core portfolio comprised of income investments, beta-driven investments, diversifiers and protection strategies. The Fund will access investments in the most efficient way possible both from a liquidity and cost perspective. The Fund will give consideration to each investment such that it is SRI compliant.

The Fund Will

- Invest in yield accretion focused investments
- Invest in beta-driven investments
- Invest in structural risk premia – i.e. sources of return that are not dependent on equity markets or macroeconomics.
- Take advantage of opportunistic trades caused by structural distortions in derivative markets.
- Invest in low cost protection
- Employ stringent counterparty controls, limiting credit exposure to investment grade credit.

Performance (%) – Share Class A (Acc £)



	1m	3m	6m	1y	Inception*
Class A GBP	0.76%	1.62%	2.08%	9.02%	11.14%

Data from 30/12/2022 to 30/09/2024
Source: Fortem Capital, Bloomberg

Platform Availability

Advance	Aegon	Allfunds	Aviva	Embark	FNZ
FundsDirect	Hargreaves	James Hay	Novia	Quilter	Standard Life
Transact	Zurich				

Past performance is not necessarily a guide for the future. Forecasts are not reliable indicators of future performance. The value of investments, and the income from them, can go down as well as up and the investor may not get back the amount originally invested. The data is sourced from Fortem Capital Limited and external sources. The data is as at the date of this document and has been reviewed by Fortem Capital Limited.

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Fortem Capital Limited registration number 10042702 is authorised and regulated by the Financial Conduct Authority under firm reference number 755370

Key Facts

Investment Manager	Fortem Capital Limited		
Net Asset Value	£24,915,600		
Launch Date	16 th January 2015		
Fund Type	Irish Domiciled UCITS PLC		
Base Currency	GBP		
Liquidity	Daily		
Dealing Deadline	15:00 Irish Time		
Pricing	Daily COB		
Share Type	Accumulation		
Initial Share Price	£1.0000		
Min. Subscription	Class A £100,000 [^]		
Annual Management Charge	50bps		
OCF	139bps		
Reporting Status	Registered with HMRC		
Dealing Line	F: +353 1 400 5350 P: +353 1 400 5300		
Dealing Email	DublinTA@linkgroup.ie		
Administrator & T/A	Link Fund Administrators (Ireland) Limited		
Manager	Waystone Management Company (IE) Limited		
Depository	The Bank of New York Mellon SA/NV		
Auditor	Grant Thornton		
Prospectus & KIID	Website link		
Share Class	Unit NAV	ISIN	Bloomberg
Class A GBP	1.2842	IE00BRJL4C27	CGBFAGA ID
Class A EUR	1.0530	IE000DG818T4	FCDGFA2 ID
Class A USD	1.0642	IE000H495LU9	FCDGFA1 ID

[^]Minimum sizing can be waived upon request

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Portfolio Breakdown

Asset Allocation

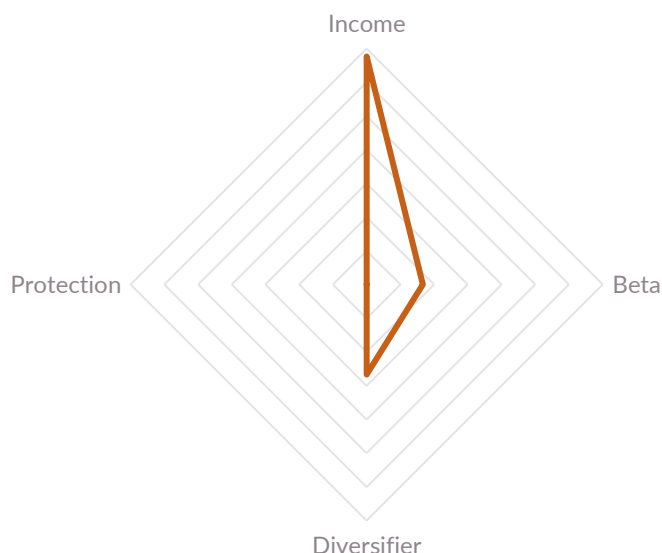
Cash*	2.00%
FI Non-Investment Grade	8.95%
FI Investment Grade	15.26%
FI Sovereign (inc. inflation linked)	69.68%
UK Equity	0.00%
Global Equity	0.00%
Real Estate	0.00%
Gold	0.00%
Diversifier	27.36%

Beta Holdings

SPX Call Option	17.79%
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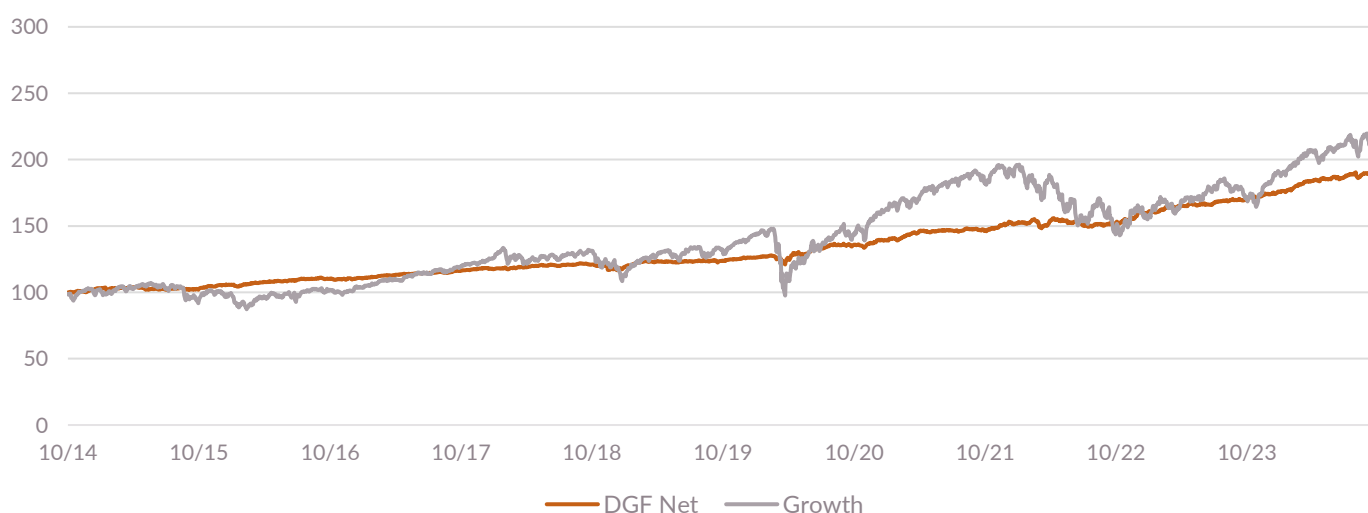
Top 5 Income holdings

ODYSSEUS MTN PLC 6.5% MTN 28/09/2029	8.95%
Super Global Securitisation SA 0 07/09/2029	8.79%
United Kingdom Treasury Bill 0 11/25/2024	5.98%
United Kingdom Treasury Bill 0 12/09/2024	5.96%
United Kingdom Treasury Bill 0 11/18/2024	4.98%



Simulated Performance

Strategy	Annualised Return	Annualised Volatility	Sharpe Ratio	Corr to MSCI World
Strategy	6.70%	3.74%	1.8	0.6



Data from 30/09/2014 to 30/09/2024
Source: Fortem Capital, Bloomberg

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- The product may not be offered, sold, transferred or delivered directly or indirectly in the United States to, or for the account or benefit of, any U.S. Person.
- Fortem Capital Dynamic Growth Fund is a Sub-Fund of the Fortem Global Investment Funds plc, an open-ended investment company with variable capital incorporated on 6 October 2014 with limited liability under the laws of Ireland with segregated liability between Funds. The Company is authorised in Ireland by the Central Bank of Ireland pursuant to the UCITS Regulations.
- A full list of fees and expenses associated with your investment is in the Fund Supplement under the section titles "Fees and Expenses"
- For a comprehensive list of the risks associated with your investment, please refer to the "Risk and Reward Profile" of the KIID and the "Risk Factors" section of the Supplement.

The Fund Manager is Waystone Management Company (IE) Limited, a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland which is authorised by the Central Bank of Ireland. Waystone Management company (IE) Limited, has appointed Fortem Capital Limited as Investment Manager to this fund. Waystone Management Company (IE) Limited, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive. A summary of investors rights may be found here: <https://www.waystone.com/waystone-policies/>