

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Fortem Capital Absolute Return Fund

A sub-fund of Fortem Global Investment Funds PLC

Class S Accumulating Shares in Sterling

ISIN: IE000ELOKGR9

The Fund is managed by Waystone Management Company (IE) Limited

Objectives and Investment Policy

Objective

The investment objective of the Fund is to generate capital growth over the longer term

Investment Policy

The Fund will seek to achieve its objective through its investments, by obtaining exposure to a wide range of asset classes

Essential features of the Fund

- ~ The Fund may invest without limit, in developed and emerging market equities, equity related securities (such as equity market indices), fixed income securities, collective investment schemes (CIS), cash and equivalents, as well as indirect exposure to other asset classes such as real estate, fx and commodities.
- ~ The Fund may also invest indirectly in these investments through Financial Derivative Instruments ("FDI") including but not limited to swaps and options.
- ~ The Fund is actively managed. The reference benchmarks for the Fund are the Bank of England Base Rate and the UK Consumer Price Index and are used for comparison purposes only. The Investment Manager uses its expertise to select investments for the Fund and has discretion to invest without constraint to the reference benchmark.
- ~ The Fund will not be subject to any geographic, sector or market capitalisation constraints.
- ~ The Investment Manager has the discretion to consider which investments may generate a return for the Fund and the overall allocation of investment in same. This is done through research using own proprietary databases and external services.
- ~ On demand, you may buy or sell your shares on any Business Day, being a weekday on which commercial banks in Ireland and United Kingdom (and in any other financial centre that the Directors may determine to be relevant for the operations of the Fund) are open for normal banking business.
- ~ Income and capital gains arising in respect of the shares will be re-invested and reflected in its Net Asset Value per share.
- ~ The Fund is suitable for investors who are seeking capital growth over a long-term horizon, but who are willing to tolerate medium to high risks due to the potentially volatile nature of the investments.
- ~ The Fund may use total return swaps for investment purposes to gain economic exposure to the underlying investments. The approved counterparty may provide collateral to the Fund, including cash, US treasury bills and other high-quality government bonds with a maturity of up to 7 years.
- ~ The Fund may construct strategies using FDIs that are long-only, short-only or combinations of long and short by investing indirectly in the underlying assets.
- ~ There is no limit on the amount FDIs which may be used by the Fund, subject to the Fund's total exposure including leverage (calculated as a sum of notional of exposure of FDI being utilised by the Fund) being in the range of 200-500% and is not expected to exceed 500% of the Fund's total Net Asset Value.
- ~ The Fund will use the absolute VaR approach to measure global exposure.
- ~ Any investment in any Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

Risk and Reward Profile



- ~ The lowest category does not mean 'risk free'.
- ~ The Fund's risk category shown is not guaranteed and may change in the future for various reasons including general market developments, economic cycles and changes such as geo-political factors.
- ~ The risk category selected is based upon the Fund's past performance, is an indicator of how much the Fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. However, any historical data may not be a reliable indicator of future returns.
- ~ The value of investments and the income from them and therefore the value of, and income from the Shares in the Fund, may go down as well as up and an investor may not get back the amount he or she invests.
- ~ Particular risks not adequately covered by the risk indicator include:
 - o **Counterparty Risk:** The Fund may enter into over-the-counter ("OTC") FDIs with approved counterparties. If an approved counterparty defaults, there is a risk that the Fund will lose all or some of the value of that FDI.
 - o **Issuer Risk:** The insolvency of any institution that is the issuer of a Bond held by the Fund may expose the Fund to financial loss.
- ~ The Fund has been classed as 3 because its historical volatility has been measured as average.
- ~ Portfolio Currency Risk: As the Fund invests in overseas securities, movements in exchange rates may cause the value of your investment to increase or decrease.
- ~ Investors should refer to the prospectus, which can provide more information on risks.

Charges for this Fund

The charges you pay are used to pay the operating costs of the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry Charge	2.00%
Exit Charge	No Charge

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing Charges	0.62%
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Charges taken from the fund under certain specific conditions

Performance Fee	No Charge
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- ~ The **entry and charge** shown is a maximum figure. In some cases you might pay less – you can find this out from your financial adviser.
- ~ The ongoing charges figure is based on the expenses for the year ended 31st December 2023. The ongoing charges figure may vary from year to year. The Fund's annual report for each financial year will include detail on the exact charges made. The ongoing charges are taken from the assets of the Fund and exclude:
 - o Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking
- ~ You may also be charged a dilution levy on entry to or exit from the Fund.

For more information about charges, please see the "Fees and Expenses" section in the Fund's Prospectus and the "Fees and Expenses" section in Fund's the Supplement available free of charge from the address in 'Practical Information' below

Past Performance

N/A

- ~ Class S GBP Accumulating shares of the Fund launched in July 2023.
- ~ The Fund was approved by the Central Bank of Ireland on 12th December 2022.

Practical Information

- ~ Fortem Global Investment Funds plc – This key investor information document describes a fund within the Fortem Global Investment Funds plc. The prospectus and periodic reports are prepared for the entire company.
- ~ The Fund's assets are held through its depository, which is The Bank of New York Mellon SA/NV, Dublin Branch.
- ~ Waystone Management Company (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and the supplement for the Fund.
- ~ Copies of the prospectus of the Company, the supplement for the Fund and the latest annual and semi-annual reports for the Company may be obtained from www.fortemcapital.com or free of charge from Link Fund Administrators (Ireland) Limited, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland. The documents are available in English.
- ~ The latest published prices of shares in the Fund, including how to buy and sell shares are available during normal business hours from Link Fund Administrators (Ireland) Limited, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland. Further information on the Fund is also available from www.fortemcapital.com.
- ~ Fortem Global Investment Funds plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-Funds of Fortem Global Investment Funds plc and your investment in the Fund will not be affected by any claims against another sub-Fund of Fortem Global Investment Funds plc.
- ~ Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available at <https://www.waystone.com/waystone-policies/> and a paper copy of such remuneration policy is available to investors free of charge upon request.
- ~ The Fund is subject to Irish taxation legislation, which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.
- ~ Investors may switch shares in the Fund for shares in other sub-funds of the Company, provided that they satisfy the criteria applicable to investments in the other sub-fund(s). Further information on switching is contained in the "Exchange of Shares" section of the Fund's Prospectus.

This fund is authorised in Ireland and regulated by the Central Bank of Ireland. Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 16 February 2024.