

Summary of recent pricings

Given the impending long weekend and fingers crossed sunny weather, I'm sure you will have other things on your mind than to read a usual weekly in depth analysis piece. As such, we will spare you this week and instead have provided a summary of recent pricings for products we have either traded or have had enquiries for which we think could be of interest. We will return next week with an in depth analysis piece on Leveraged and Short ETFs.

In the meantime, we wish you a pleasant bank holiday weekend.

Autocalls:

FTSE, GBP, 65% European KIP, 100/95/85/80/75 - **7.35%**
 FTSE/S&P, GBP, 60% European KIP, 100/95/85/80/75 - **8.00%**

Digitals:

FTSE/S&P, 6yr, 60% European KIP, 60% barrier - **41.00%**

Dividend Income:

FTSE, 5.5yr, 65% European KIP, participation in FTSE dividends - **145.00%**

Rates Reverse Convertible:

1yr maturity, ref:10yr USD CMS, 55% strike put - **6.50%**

We are more than happy to price any iteration of the above payoffs.

Please contact us on **020 8050 2901**, or email us at team@fortemcapital.com if you need any further information.

26th August 2016

Rates (bps)		
	Current	Week Chge
GBP 1yr	47.80	2.80
GBP 3yr	41.70	3.10
GBP 5yr	48.20	1.50

Equity Indices (%)		
FTSE 100	6831.47	0.62%
S&P 500	2175.59	0.07%
Nikkei 225	16360.71	0.65%
Eurostoxx 50	2998.41	1.38%

Currencies (%)		
GBPUSD	1.3222	1.47%

5yr Credit Spreads (bps)		
Citigroup	75.64	-8.97
Credit Suisse	126.80	-6.87
Deutsche	215.28	3.58
GS	94.94	-5.92
HSBC	74.33	-5.85
JPM	59.99	-3.80
MS	91.65	-7.10

Commodities (%)		
Gold	1300.67	-1.02%
Oil	47.39	13.35%

3m Implied (vol pts)		
FTSE 100	13.58%	0.32%
S&P 500	12.88%	0.71%
Nikkei 225	22.21%	1.83%
Eurostoxx 50	20.11%	0.11%

5yr Implied (vol pts)		
FTSE 100	19.78%	0.08%
S&P 500	22.82%	-0.18%
Nikkei 225	20.03%	0.25%
Eurostoxx 50	19.70%	0.01%

Source Bloomberg / Partner Banks
 Data as at 26th Aug, 2.30pm

Upcoming Events	
31 st Aug	Chair of BoJ
2 nd Sep	Non-farm payrolls

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FRIDAY NIGHT 'LIGHTS

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